

## AMA (Ask Me Anything) with Chris Gale (Co-Founder) from Veracity June 15, 2018



# A Next-Generation Video Sharing Platform

AMA from ActionChris Telegram Channel: [https://t.me/Action\\_Pool](https://t.me/Action_Pool)

Chris' pools: <https://www.digitalcurrencyalliance.com/actionchris/>

Veracity Website: <https://www.veracity.io/>

Veracity Chat Telegram: <https://t.me/veracitychat>

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Chris Gale, [15.06.18 07:57]

Hey guys, how is everyone? Chris Gale from Veracity here

🔥 ActionChris 🔥, [15.06.18 08:05]

[In reply to Chris Gale]

What's up

🔥 ActionChris 🔥, [15.06.18 08:06]

@Demagic @DigitalCurrencyAlliance @DONNYBOY8 @surajkumar1233 Sherri

🔥 ActionChris 🔥, [15.06.18 08:07]

@N0t\_Official @Newrossman

Michael Rave, [15.06.18 08:07]

Hey Chris welcome 🙌👍

🔥 ActionChris 🔥, [15.06.18 08:08]

☐ THE FOUNDER OF VERASITY IS HERE GUYS, READY TO ANSWER YOUR QUESTIONS ☐

🔥 ActionChris 🔥, [15.06.18 08:08]

@Heyw00d

🔥 ActionChris 🔥, [15.06.18 08:09]

@Heyw00d first and important question was, how will VRA go up in value ?

Chris Gale, [15.06.18 08:09]

Hey guys

Chris Gale, [15.06.18 08:10]

Currently our public sale price increases at 1% per day

Chris Gale, [15.06.18 08:11]

We have had a busy week announcing partnerships with AWS and featuring on Times Square

Chris Gale, [15.06.18 08:11]

We will have a number of big reviewers review our project in the next few days which will build further hype

Chris Gale, [15.06.18 08:12]

Then we will announce an exchange listing next week

🔥 ActionChris 🔥, [15.06.18 08:12]

[In reply to Chris Gale]

This was real right ?! People where asking 😊

🔥 ActionChris 🔥, [15.06.18 08:13]

Where is everybody???

Tom, [15.06.18 08:13]

[ Photo ]

It looked awesome!

Fred Black, [15.06.18 08:14]

Just getting in my office

🔥 ActionChris 🔥, [15.06.18 08:16]

[In reply to Tom]

Why now video of it on your website? It's very cool and special 🤖

🔥 ActionChris 🔥, [15.06.18 08:17]

@Heyw00d how many coins will be in circulation after the ICO ... what do you think?

Fred Black, [15.06.18 08:20]

Will Verasity be stricly a YouTube type offering, or, will you also have movies like Netflix and Amazon?

Tom, [15.06.18 08:20]

[In reply to 🔥 ActionChris 🔥]

Sadly only managed to grab a pic of the main event!

Chris Gale, [15.06.18 08:21]

Good question @ActionChris It's hard to say but right now we expect 6.2b coins. But if we hit our hardcap of \$25m we will burn remaining coins

Tom, [15.06.18 08:21]

[In reply to Fred Black]

So there's two sides of the coin. We've got our video sharing platform which is akin to YouTube and then vDaf which is our toolkit for international broadcasters and media giants.

Chris Gale, [15.06.18 08:21]

@tom\_verasity is our director of communications and writing up a blog about our activity in Times Square

🔥 ActionChris 🔥, [15.06.18 08:22]

[In reply to Chris Gale]

So what are your predictions on that ? 😊

Chris Gale, [15.06.18 08:22]

We are building an infrastructure layer to allow media giants to build on and bring their existing communities into using crypto and our coin Vera

Fred Black, [15.06.18 08:23]

[In reply to Chris Gale]

That's awesome...

Tom, [15.06.18 08:23]

Both our video sharing platform and vDaf has our payment system integrated which allow PPV and paid monthly subscriptions so they'd be perfect for a Netflix/Amazon style model for publishers.

Tom, [15.06.18 08:23]

We're attacking the market from both sides.

Chris Gale, [15.06.18 08:24]

But in the shorter term we will build an application of our technology (a youtube like platform) which helps shows the traditional media world why they need to adopt our blockchain technology

Chris Gale, [15.06.18 08:24]

We only need to be 0.5% the size of youtube to be a very successful project

🔥 ActionChris 🔥, [15.06.18 08:25]

[In reply to Chris Gale]

When will I be able to watch my first payed video?

Chris Gale, [15.06.18 08:26]

You are on our special beta partner list @ActionChris so you will get early access and be able to get paid in Vera from your community if you chose

Tom, [15.06.18 08:27]

[In reply to 🔥 ActionChris 🔥]

Q4 2018 is a big time for us as we're aiming to release the betas.

🔥 ActionChris 🔥, [15.06.18 08:28]

[In reply to Chris Gale]

Awesome 🙌👍👏👏!

I heard that Ian Balina maybe Kicks into play, is that true or maybe possible?

Fred Black, [15.06.18 08:28]

Will you have a built in easy way for people new to crypto to get the tokens? That's one of the issues I see is people not knowing how, getting frustrated, or thinking they're getting scammed when buying crypto and using an exchange the first few times.

Chris Gale, [15.06.18 08:28]

Our ICO player launches today for other ICOs to your our video tech to run their airdrops

Chris Gale, [15.06.18 08:29]

That's our first product usecase and hoping to become the de facto player for crypto industry

🔥 ActionChris 🔥, [15.06.18 08:29]

[In reply to Chris Gale]

You have a link?

Chris Gale, [15.06.18 08:29]

We are in active discussions with Balina and met him in Romania where we pitched on stage

Chris Gale, [15.06.18 08:30]

I will post the first campaign link here when live (over the weekend)

🔥 ActionChris 🔥, [15.06.18 08:31]

[In reply to Chris Gale]

This would be massive... get him in 😊👍👀👀

Chris Gale, [15.06.18 08:31]

We have Diddy review going live today

🔥 ActionChris 🔥, [15.06.18 08:31]

[In reply to Chris Gale]

Nice 🙌👍👀

Chris Gale, [15.06.18 08:32]

Who else would you like to review us?

🔥 ActionChris 🔥, [15.06.18 08:32]

[In reply to Chris Gale]

I will ask pj, kinetic and so on ... we can talk about that later 👍

🔥 ActionChris 🔥, [15.06.18 08:34]

All are sleeping or what ?

Chris Gale, [15.06.18 08:34]

All the help you guys can do there the better. There is so much noise with so many ICOs it is hard to cut through these days. But we are achieving our goals and focusing on continue to build great products and meet our roadmap. No matter what

Fred Black, [15.06.18 08:34]

[In reply to 🔥 ActionChris 🔥]

early here in USA!

Fred Black, [15.06.18 08:35]

[In reply to Fred Black]

This will help if you do

Chris Gale, [15.06.18 08:35]

<https://t.me/veracitychat> here is our community chat. Please join us

🔥 ActionChris 🔥, [15.06.18 08:35]

[In reply to Chris Gale]

Would you come into this channel maybe in 4-5 hours a nother time?

🔥 ActionChris 🔥, [15.06.18 08:36]

More Americans and so on here

Chris Gale, [15.06.18 08:36]

I'm here now so just message me when you need me 🙋👍📧

Fred Black, [15.06.18 08:37]



Will you have a built in easy way for people new to crypto to get the tokens? That's one of the issues I see is people not knowing how, getting frustrated, or thinking they're getting scammed when buying crypto and using an exchange the first few times.

🔥 ActionChris 🔥, [15.06.18 08:37]

[In reply to Chris Gale]

Perfect 🙌👍 ... no action at the moment .... and my Thais are not online

Michael Rave, [15.06.18 08:37]

I'm really busy at work sorry guys..🙏

David Morgan, [15.06.18 08:38]

DM Chris

Tom, [15.06.18 08:38]

[In reply to Fred Black]

Can't confirm anything 100% but let me just say that one of the cornerstones of Veracity is making crypto simple for the masses.

Tom, [15.06.18 08:38]

We're going to make everything as user-friendly as possible on the platform and that includes the crypto side too.

Fred Black, [15.06.18 08:39]

[In reply to Tom]

That would be good... it's frustrating to have to wait for ACH and having to provide so much KYC for exchanges scares some people

Tom, [15.06.18 08:39]

I'd recommend you check out our working HTML5 video player too as it shows our design ethos:  
<https://veracity.io/?veraplayer>

🔥 ActionChris 🔥, [15.06.18 08:39]

[In reply to David Morgan]

Chris of Veracity is here

David Morgan, [15.06.18 08:40]

OK,

David Morgan, [15.06.18 08:41]

Hi Chris What is the name going to be Vera maybe

Tom, [15.06.18 08:43]

[In reply to David Morgan]

So the name of our currency is VERA and the ticker is VRA

David Morgan, [15.06.18 08:44]

[In reply to Tom]

Hi Tom are you from Veracity

Fred Black, [15.06.18 08:45]

Have you talked about the partnership with Amazon and what that means?

Chris Gale, [15.06.18 08:45]

Yes Tom is from Veracity

David Morgan, [15.06.18 08:46]

How well would Veracity score on Ian Balinas spreadsheet

Tom, [15.06.18 08:46]

[In reply to Fred Black]

So, Veracity has been invited to participate in AWS Activate at Portfolio Plus level.

Tom, [15.06.18 08:46]

AWS Activate program has 3 tiers — “Builders”, aimed at early stage startups and available to nearly any startup via a web form, “Portfolio”, which is aimed at companies that have shown traction and that AWS views as promising, and “Portfolio Plus”, which is the highest tier and features only a very small group of select companies, accelerators, incubators, and Seed/VC Funds.

Tom, [15.06.18 08:47]

Only companies which demonstrate capability and are serious about achieving their business goals are accepted by Amazon to participate in Portfolio Plus. This is a fantastic validation of Veracity. We also happen to be one the first blockchain startups to be accepted into the program.

Fred Black, [15.06.18 08:47]

[In reply to Tom]

Fantastic

Tom, [15.06.18 08:48]

It was a great week between the Amazon announcement and then Times Square!

Tom, [15.06.18 08:49]

Don't like to hype too much but we've got more good stuff coming soon

David Morgan, [15.06.18 08:49]

How are you able to fund the Time Square bill board advertising

Tom, [15.06.18 08:50]

TBH it was all part and parcel of the Amazon press coverage - we're working with some fantastic PR companies at the moment

Tom, [15.06.18 08:50]

So don't worry we're not blowing excessive amounts of money on frivolous things atm.

David Morgan, [15.06.18 08:52]

[In reply to Tom]

Oh I dont think it is frivolous at all

David Morgan, [15.06.18 08:52]

How long will the pool remain open

Chris Gale, [15.06.18 08:53]

10 days or until sold out

David Morgan, [15.06.18 08:54]

Who are Cision on the Bilboard

Tom, [15.06.18 08:56]

Cision is one of the largest PR outlets

Tom, [15.06.18 08:57]

They do work with 2/3 of Fortune 500s

Tom, [15.06.18 08:57]

1.6M Contacts & Records - big boys

David Morgan, [15.06.18 08:57]

[In reply to Tom]

Oh, Ok I didnt know about them

Tom, [15.06.18 08:58]

They work closely with PR Newswire too

David Morgan, [15.06.18 08:58]

[In reply to Tom]

Oh well Veracity will soon fit right in then

Tom, [15.06.18 08:59]

We've got multiple PR agencies attacking different markets so we've got one in the UK, one in New York, and then one in South Korea

Tom, [15.06.18 08:59]

Got to be strategic about these things, right 😊

Tom, [15.06.18 09:00]

Specific messaging for specific territories etc.

David Morgan, [15.06.18 09:02]

So when people see the sign in Time Square they obviously wont know what Veracity is, right, so what happens

Tom, [15.06.18 09:05]

It's really just a general awareness play for further user discovery. Once again it came off the back of the AWS Announcement from some of the friends in high places that we've got looking out for us.

David Morgan, [15.06.18 09:10]

[In reply to Tom]

Well it great to have the name out there, now need lots of photos posted everywhere I will do my best posted on a few Telegram channels already I will put it on Mick Michaels channel next live chat he does

Tom, [15.06.18 09:11]

Fantastic - thank you!

Tom, [15.06.18 09:12]

As always, any support you guys can give us in spreading the word about Veracity is most appreciated

David Morgan, [15.06.18 09:12]

Will it possibly reach hard cap

David Morgan, [15.06.18 09:13]

How many tokens for sale and how many sold so far

Tom, [15.06.18 09:18]

We've got every intention of reaching the hard cap! Obviously the market is "interesting" at the moment. We've sold 1,797,285,628 tokens so far and there's 6,245,750,000 tokens for sale. However it's worth noting that we formally announced the \$25M hard cap so once we get to that point the sale will close irrespective of how many tokens are sold.

David Morgan, [15.06.18 09:20]

[In reply to Tom]

Roughly how many tokens would that take to get to \$25m

Tom, [15.06.18 09:25]

[In reply to David Morgan]

Sorry for the delay was just trying to work it all out. That's really difficult to calculate on the spot as we've got tokens being sold at multiple different price points between the discount you're getting here in the pool compared to the 1% increase in price that's happening every day.

David Morgan, [15.06.18 09:32]

Yes I see, But if the hard cap can be met that would be just the icing on the cake